



CalHome Gross Income Worksheet

“Applicant Name”

ASSETS				
Household Member	Assets Description	Current Cash Value	Actual Annual Income from Assets	
Applicant #1	Wells -Checking	\$ 883.47	\$ 0.00	
Applicant #1	Wells -Savings	\$ 1,377.36	\$ 4.08	
Applicant #1	401K	\$ 24,733.17	\$ 0.00	
1. Total Net Cash Value of All Assets (If asset has a withdrawal penalty, add 70% of asset)		\$ 2,260.83 <u>\$17,313.22</u> (70% 401) 1. \$19,574.05		
2. Total Actual Annual Income from Assets			2. \$ 4.08	
3. If line 1 is greater than \$5,000, multiply line by 2% (or current passbook rate) and enter results here; if less than \$5,000 enter 0			3. \$ 391.48	
ANTICIPATED ANNUAL INCOME				
Household Member	a. Wages/ Salaries	b. Benefits/ Pensions	c. Other Income	d. Asset Income (Enter the greater of lines 2 or 3 from above in 4d.)
Applicant #1	\$42,789.02			
Applicant #2	\$ 0.00			
4. Totals	a.42,789.02	b.	c.	d. \$ 391.48*
5. Enter total of items from 4a. through 4d.				5. \$ 43,180.50

*** Enter the product of (box 4d. divided by 12) on the “Mo. Asset Income” line of the “Projected Income Summary Worksheet”**